

TOP SECRET

(IA-35) 12-1

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(copy to. . .)

3 August 1953

MEMORANDUM FOR: Mr. James S. Lay, Jr.
Executive Secretary
National Security Council

SUBJECT: Report on the Status of the Foreign
Intelligence Program as of 30 June 1953

1. In accordance with your request of 29 May 1953, I submit to the President, with the concurrence of the Intelligence Advisory Committee, the attached report on the status of the Foreign Intelligence Program as of 30 June 1953.

2. In concurring in this report, the IAC agencies wish to point out that the effects of recent budget cuts on intelligence activities cannot be assessed at this time, and are therefore not reflected in this report.

3. Inasmuch as intelligence programs by their very nature are not subject to rapid change, I propose, with the concurrence of the IAC, that hereafter a complete revision of this status report be prepared only on an annual basis (as of 30 June or such other date as the National Security Council may desire), and that semi-annually there be submitted a brief supplementary statement of the most significant changes which have occurred since the last annual report.

4. I recommend that paragraph 5 of Section III be made available only to the President, the Secretary of State and the Secretary of Defense.

5. In lieu of a financial statement, not included in the attached report, I shall make an oral report to the National Security Council on CIA's expenditures. This oral report will pertain only to CIA data and will not include expenditures in intelligence made by the other members of the intelligence community.

15/
ALLEN A. DULLES

Director

Duccio,

This is the memo
on Statutes Rept. See
new para 5.

Bill
4 Aug

Received: 8-4-53	
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